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## Data-driven dispersive analysis of the $\gamma\gamma \to D\bar{D}$ data

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We present a data-driven analysis of the  $\gamma\gamma\to D+D-$  and  $\gamma\gamma\to D0D^-0$  reactions from threshold up to 4.0 GeV in the DD<sup>-</sup> invariant mass. For the S-wave contribution, we adopt a partial-wave dispersive representation, which is solved using the N/D ansatz. The left-hand cuts are accounted for using the model-independent conformal expansion. The D-wave  $\chi c2(3930)$  state is described as a Breit-Wigner resonance. The resulting fits are consistent with the data on the invariant mass distribution of the  $e+e-\to J/\psi DD^-$  process. Performing an analytic continuation to the complex s-plane, we find no evidence of a pole corresponding to the broad resonance  $\chi(3860)$  reported by the Belle Collaboration. Instead, we find a clear bound state below the DD<sup>-</sup> threshold at sB-- $\sqrt{=3695(4)}$  MeV, confirming the previous phenomenological and lattice predictions. The existence of such state  $\chi(3695)$  may be tested in direct production at PANDA@FAIR.

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